

# DAILY SPICES REPORT

2 Apr 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,470.00	14,074.00	13,470.00	14,074.00	5.99
TURMERIC	20-May-25	13,640.00	14,184.00	13,640.00	14,184.00	5.99
JEERA	17-Apr-25	22,315.00	22,370.00	22,060.00	22,180.00	-1.47
JEERA	20-May-25	22,515.00	22,605.00	22,325.00	22,420.00	-1.41
DHANIYA	17-Apr-25	7,858.00	7,860.00	7,770.00	7,824.00	0.10
DHANIYA	20-May-25	7,960.00	7,960.00	7,842.00	7,890.00	-0.18

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,991.85	-0.01
Jeera	जोधपुर	22,750.00	0
Dhaniya	गोंडल	7,746.55	1.06
Dhaniya	कोटा	7,909.40	1.36
Turmeric (Unpolished)	निजामाबाद	12,746.25	1.41
Turmeric (Farmer Polished)	निजामाबाद	13,549.40	0.94

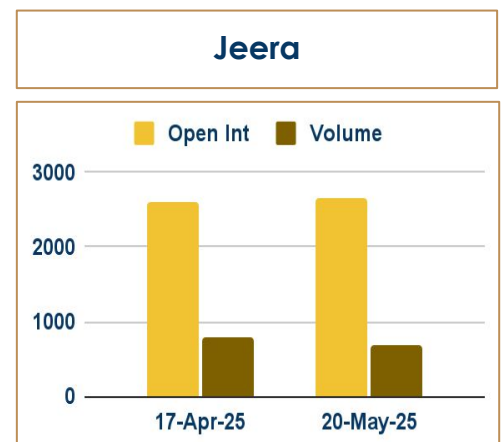
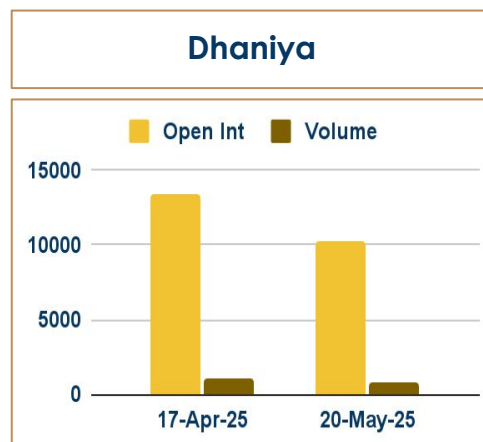
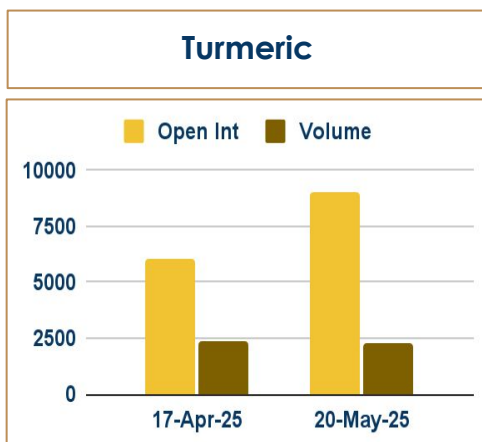
## Currency Market Update

Currency	Country	Rates
USDINR	India	85.66
USDCNY	China	7.16
USDBDT	Bangladesh	121.59
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.45
USDAED	UAE	3.67
EURUSD	Europe	1.08

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	5.99	-0.25	Short Covering
TURMERIC	20-May-25	5.99	11.16	Fresh Buying
JEERA	17-Apr-25	-1.47	-0.12	Long Liquidation
JEERA	20-May-25	-1.41	8.88	Fresh Selling
DHANIYA	17-Apr-25	0.10	-0.70	Short Covering
DHANIYA	20-May-25	-0.18	0.64	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 22000 SL 21700 TGT 22400-22600. NCDEX

Spread JEERA MAY-APR 240.00

Observations

Jeera trading range for the day is 21890-22510.

Jeera dropped as demand is low and the current export business is being met from the available stock.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

However downside seen limited amid price support from domestic demand, as well as export activity from Gulf countries.

In Unjha, a major spot market, the price ended at 21991.85 Rupees dropped by -0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	17-Apr-25	22,180.00	22510.00	22340.00	22200.00	22030.00	21890.00
JEERA	20-May-25	22,420.00	22730.00	22580.00	22450.00	22300.00	22170.00



Technical Snapshot



BUY DHANIYA APR @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread **DHANIYA MAY-APR** 66.00

Observations

Dhaniya trading range for the day is 7728-7908.

Dhaniya gained on short covering after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7746.55 Rupees gained by 1.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,824.00	7908.00	7866.00	7818.00	7776.00	7728.00
DHANIYA	20-May-25	7,890.00	8016.00	7954.00	7898.00	7836.00	7780.00

Technical Snapshot



BUY TURMERIC APR @ 13800 SL 13500 TGT 14200-14500. NCDEX

Spread TURMERIC MAY-APR 110.00

Observations

Turmeric trading range for the day is 13268-14476.

Turmeric rose as lower-than-expected arrivals restricted supplies, leading to strong buying interest.

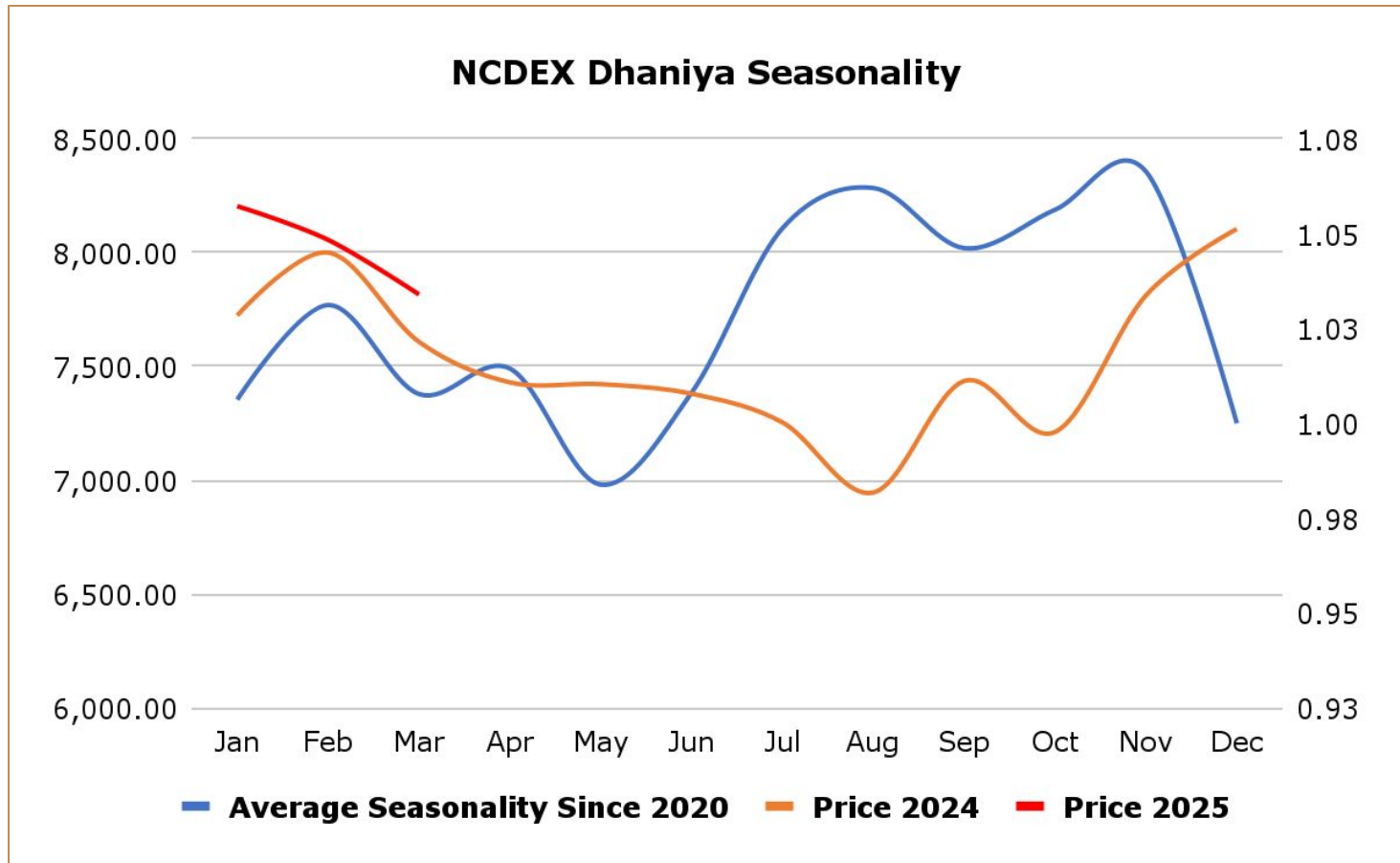
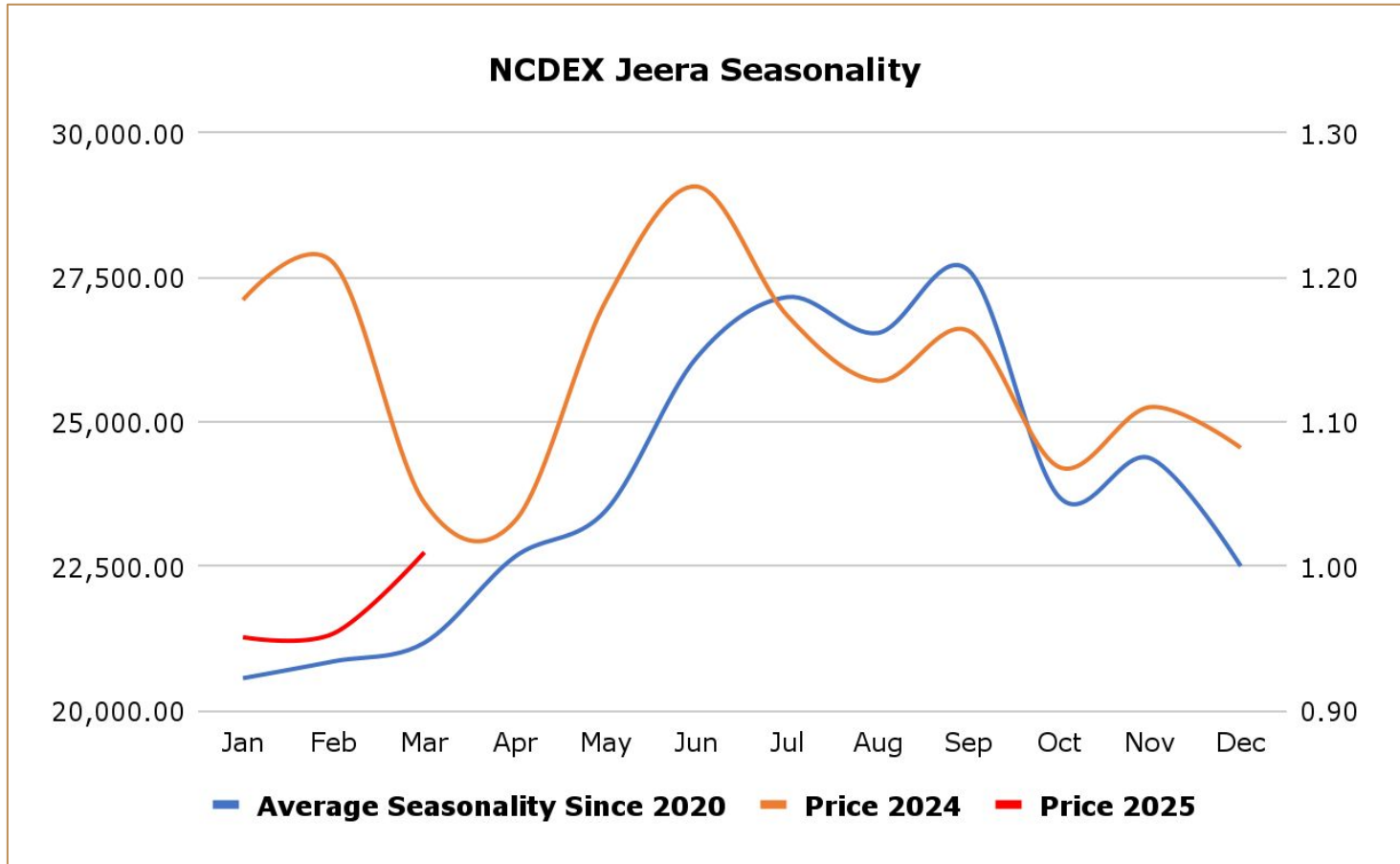
Exports continued to pick up in the second half of 2024, with shipments reaching a four-year high.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

In Nizamabad, a major spot market, the price ended at 13549.4 Rupees gained by 0.94 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	14,074.00	14476.00	14274.00	13872.00	13670.00	13268.00
TURMERIC	20-May-25	14,184.00	14546.00	14364.00	14002.00	13820.00	13458.00





### NCDEX Turmeric Seasonality



### USDINR Seasonality



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